***LOCAL GOVERNMENT INVESTMENTS – SECTION 15 (1) OF THE LOCAL GOVERNMENT ACT 2003.***

***ANNUAL INVESTMENT STRATEGY FOR BRYNMAWR TOWN COUNCIL***

***2023/2024***

This Annual Investment Strategy is prepared in accordance with the statutory guidance on Local Government investments issued by the National Assembly.

(This Strategy is produced in addition to any Treasury Management Policy Statement that the Council may normally produce).

All cash, bank balances, financial assets, borrowings, and credit arrangements are defined as part of the Council’s Treasury Management activities. This Annual Investment Strategy will concentrate on the Council’s temporary surplus resources (or other financial assets it holds) and the investments it undertakes of these resources.

The Council undertakes to ensure that for all its investments, priority will be given to security and liquidity rather than yield. In drafting this Annual Investment Strategy, the Council has made appropriate arrangements for –

* Identification, management, and control of risks in the investments/ treasury management activities it undertakes.
* Budgeting, accounting, and audit arrangements.
* It’s cash and cash flow management requirements.
* Segregation of responsibilities, organisational arrangements, adequate documentation and the identification of a Responsible Officer for investment/treasury management activities.
* Corporate guidance.
* Procedures to ensure it are alert to the possibility it may become subject to an attempt to involve it in a transaction involving the laundering of money.

All investments undertaken by this Council will be made and repaid in sterling.

Sums to be invested

Reserves from 2023/2024

(Risk Fund) 25,000.00

Instant Account as at 24 January 2023 44,083.22

Current Account as at 24 January 2023 1,114.28

---------------

£45,197.50

---------------

***- 2 -***

Investments - Consolidated Stock

Precept 2023/2024 £43,000.00

To be paid yearly

The instalment is paid into the Council’s

Instant Account and then transferred when

necessary to the Current Account.

***NEW INVESTMENTS - REPORTING REQUIREMENTS***

If any new investment instruments (other than those approved in the list above) are proposed during the financial year 2023/2024 before such an investment is undertaken it will need to first be approved by the Town Council of Brynmawr.

Angela C. Davies.

Town Clerk/RFO.

Brynmawr Town Council.

Dated: 25 January 2023.

Julian M. Gardner.

Town Mayor.

Brynmawr Town Council.

Dated: 25 January 2023.